



PRESS RELEASE

TEZOS SELECTED BY SOCIETE GENERALE - FORGE FOR ITS CENTRAL BANKING DIGITAL CURRENCY EXPERIMENT

PARIS, France, September 15th, 2020, Today, Societe Generale – Forge has selected the Tezos blockchain for Central Bank Digital Currency (CBDC) experiments. On July 20, 2020, Banque de France selected Societe Generale – Forge as part of its call for applications to experiment the use of Central Bank Digital Currency for interbank settlements. The experiment will explore the feasibility of financial securities being digitally settled and delivered in Central Bank Digital Currency.

A pool of technology providers and advisors — which includes Nomadic Labs (one of the largest research and development centers in the Tezos ecosystem) — will participate in the project, contributing its technological expertise.

The presence of Nomadic Labs and Tezos technology in this selection highlights the quality of Nomadic Labs' research and development teams, and the strong technical fundamentals of the Tezos blockchain. Based in Paris, Nomadic Labs counts several years of experience working on the development of the Tezos blockchain, as well as promoting its adoption. The Nomadic Labs team is integral to the development of the core Tezos protocol and native smart contract language which contain features – such as on-chain governance, a consensus algorithm based on Proof-of-Stake, and the ability to facilitate formal verification of smart contracts. These features make Tezos an ideal long-term solution for high-value financial applications.

Said Michel Mauny, President of Nomadic Labs, “The Tezos project, strengthened by its technical capabilities, its adaptability, and its strong community, is already present in various projects, both in France and abroad. We are especially pleased to see this technology selected by Societe Generale - Forge, and to reaffirm, once again, that the quality and expertise of our engineering is rewarded.”

About Tezos

Tezos is a decentralized, public blockchain that evolves by upgrading itself. Stakeholders of the Tezos network vote on amendments to the protocol to reach social consensus on proposals, creating a secure and organic upgrading mechanism. The protocol's on-chain governance system, its consensus algorithm based on Proof-of-Stake (PoS) , and its ability to facilitate formal verification of smart contracts, make Tezos an ideal long-term solution for high-value financial applications. Learn more about Tezos at <https://tezos.com>.

About Nomadic Labs

Nomadic Labs is one of the largest research and development centers within the Tezos ecosystem. Based in Paris, it brings together more than 40 engineering researchers working on the development of the Tezos protocol. Learn more about Nomadic Labs at <https://www.nomadic-labs.com> and you can follow us on Twitter @LabosNomades.

About Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 138,000 members of staff in 62 countries and supports on a daily basis 29 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- French Retail Banking which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- International Retail Banking, Insurance and Financial Services to Corporates, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- Global Banking and Investor Solutions, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index. For more information, you can follow us on Twitter @societegenerale or visit our website www.societegenerale.com

About Societe Generale – Forge

Societe Generale – Forge is one of the 60 internal startups launched via the Internal Startup Call, Societe Generale's intrapreneurial programme. This startup experiments disruptive business solutions using blockchain technology to develop new digital capital market activities.

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